

RENTALS - SCHEDULE E NON-MILITARY

It is out of scope for us to do tax returns with actual or implied depreciation.

We are not trained or allowed to prepare rentals where there could be depreciation.

Real estate property must have been owned at least 27.5 years or longer in order to run out of any depreciation.

Appliances should be at least 5 years old so that there is no depreciation.

The bottom line appears that there are very few if any returns of this type that we can prepare.