

Schedule K-1 (Form 1120S)

2019

Department of the Treasury Internal Revenue Service

For calendar year 2019, or tax year

beginning / / 2019 ending / /

Shareholder's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.

Part I Information About the Corporation

Form fields for Part I: A Corporation's employer identification number, B Corporation's name, address, city, state, and ZIP code, C IRS C, D Shareholder's identifying number, E Share, F Shareholder's percentage of stock ownership for tax year %

Box 14 does not appear in the TaxSlayer Form 1120-S K-1 entry screen. Instead, make the following entries: 1) Enter amounts for Codes P and Q in Deductions>Credits>Foreign Taxes Paid 2) Enter in state as needed.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, and Amount/Notes. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Interest income, Ordinary dividends, Qualified dividends, Foreign transactions, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Alternative minimum tax (AMT) items, Section 179 deduction, Tax-exempt interest, Other deductions, and Other information.

For IRS Use Only * Deduction(s) taxpayer is not required to claim. If claimed, return is OOS. Otherwise, N/A disregard. ** AMT will not apply if AGI is less than \$71,700 (\$111,700 MFJ or \$55,850 MFS). If AMT applies, return is out of scope. *** Credits taxpayer is not required to claim. If claimed, return is OOS. Otherwise, N/A disregard.

* See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:
 - Passive loss *Report on* See the Shareholder's Instructions
 - Passive income Schedule E, line 28, column (h)
 - Nonpassive loss See the Shareholder's Instructions
 - Nonpassive income Schedule E, line 28, column (k)
- 2. Net rental real estate income (loss)** See the Shareholder's Instructions
- 3. Other net rental income (loss)**
 - Net income Schedule E, line 28, column (h)
 - Net loss See the Shareholder's Instructions
- 4. Interest income** Form 1040, line 2b
- 5a. Ordinary dividends** Form 1040, line 3b
- 5b. Qualified dividends** Form 1040, line 3a
- 6. Royalties** Schedule E, line 4
- 7. Net short-term capital gain (loss)** Schedule D, line 5
- 8a. Net long-term capital gain (loss)** Schedule D, line 12
- 8b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D instructions)
- 8c. Unrecaptured section 1250 gain** See the Shareholder's Instructions
- 9. Net section 1231 gain (loss)** See the Shareholder's Instructions
- 10. Other income (loss)**
 - Code*
 - A** Other portfolio income (loss) See the Shareholder's Instructions
 - B** Involuntary conversions See the Shareholder's Instructions
 - C** Sec. 1256 contracts & straddles Form 6781, line 1
 - D** Mining exploration costs recapture See Pub. 535
 - E** Section 951A income
 - F** Section 965(a) inclusion
 - G** Subpart F income other than sections 951A and 965 inclusion
 - H** Other income (loss)
- 11. Section 179 deduction** See the Shareholder's Instructions
- 12. Other deductions**
 - A** Cash contributions (60%)
 - B** Cash contributions (30%)
 - C** Noncash contributions (50%)
 - D** Noncash contributions (30%)
 - E** Capital gain property to a 50% organization (30%)
 - F** Capital gain property (20%)
 - G** Contributions (100%)
- H** Investment interest expense Form 4952, line 1
- I** Deductions—royalty income Schedule E, line 19
- J** Section 59(e)(2) expenditures See the Shareholder's Instructions
- K** Section 965(c) deduction See the Shareholder's Instructions
- L** Deductions—portfolio (other) Schedule A, line 16
- M** Preproductive period expenses See the Shareholder's Instructions
- N** Commercial revitalization deduction from rental real estate activities See Form 8582 instructions
- O** Reforestation expense deduction See the Shareholder's Instructions
- P** through **R** Reserved for future use
- S** Other deductions See the Shareholder's Instructions

- 13. Credits**
 - A** Low-income housing credit (section 42(j)(5)) from pre-2008 buildings
 - B** Low-income housing credit (other) from pre-2008 buildings
 - C** Low-income housing credit (section 42(j)(5)) from post-2007 buildings
 - D** Low-income housing credit (other) from post-2007 buildings
 - E** Qualified rehabilitation expenditures (rental real estate)
 - F** Other rental real estate credits
 - G** Other rental credits
 - H** Undistributed capital gains credit
 - I** Biofuel producer credit
 - J** Work opportunity credit
 - K** Disabled access credit
 - L** Empowerment zone employment credit
 - M** Credit for increasing research

- Code*
- O** Backup withholding See the Shareholder's Instructions
- P** Other credits See the Shareholder's Instructions
- 14. Foreign transactions**
 - A** Name of country or U.S. possession
 - B** Gross income from all sources
 - C** Gross income sourced at shareholder level
- Foreign gross income sourced at corporate level*
- D** Section 951A category
- E** Foreign branch category
- F** Passive category
- G** General category
- H** Other
- Deductions allocated and apportioned at shareholder level*
- I** Interest expense Form 1116, Part I
- J** Other Form 1116, Part I
- Deductions allocated and apportioned at corporate level to foreign source income*
- K** Section 951A category
- L** Foreign branch category
- M** Passive category
- N** General category
- O** Other
- Other information*
- P** Total foreign taxes paid Form 1116, Part II
- Q** Total foreign taxes accrued Form 1116, Part II
- R** Reduction in taxes available for credit Form 1116, line 12
- S** Foreign trading gross receipts Form 8873
- T** Extraterritorial income exclusion Form 8873
- U** Section 965 information See the Shareholder's Instructions
- V** Other foreign transactions See the Shareholder's Instructions
- 15. Alternative minimum tax (AMT) items**
 - A** Post-1986 depreciation adjustment
 - B** Adjusted gain or loss
 - C** Depletion (other than oil & gas)
 - D** Oil, gas, & geothermal—gross income
 - E** Oil, gas, & geothermal—deductions
 - F** Other AMT items
- 16. Items affecting shareholder basis**
 - A** Tax-exempt interest income Form 1040, line 2a
 - B** Other tax-exempt income
 - C** Nondeductible expenses
 - D** Distributions
 - E** Repayment of loans from shareholders
- 17. Other information**
 - A** Investment income Form 4952, line 4a
 - B** Investment expenses Form 4952, line 5
 - C** Qualified rehabilitation expenditures (other than rental real estate) See the Shareholder's Instructions
 - D** Basis of energy property See the Shareholder's Instructions
 - E** Recapture of low-income housing credit (section 42(j)(5)) Form 8611, line 8
 - F** Recapture of low-income housing credit (other)
 - G** Recapture of investment credit Form 8611, line 8
 - H** Recapture of other credits See Form 4255
 - I** Look-back interest—completed long-term contracts See the Shareholder's Instructions
 - J** Look-back interest—income forecast method See Form 8697
 - K** Dispositions of property with section 179 deductions See Form 8866
 - L** Recapture of section 179 deduction
 - M** through **U**
 - V** Section 199A income
 - W** Section 199A W-2 wages
 - X** Section 199A unadjusted basis
 - Y** Section 199A REIT dividends
 - Z** Section 199A PTP income
 - AA** Excess taxable income
 - AB** Excess business interest income
 - AC** Other information

or employer social security and
Medicare taxes

See the Shareholder's Instructions