

**Schedule K-1
(Form 1041)**

2022

Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning ending

Beneficiary's Share of Income, Deductions, Credits, etc.

▶ See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

B Estate's or trust's name

C Fiduciary's name, address, city, state, and ZIP code

D Check if Form 1041-T was filed and enter the date it was filed _____

E Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number

G Beneficiary's name, address, city, state, and ZIP code

Box 14 Code B does not appear in the TaxSlayer Form 1041 K-1 entry screen. Instead, make the following entries:

1) Enter amount for Code B in Deductions ▶ Credits ▶ Foreign Taxes Paid

2) Enter State as needed

H Domestic beneficiary Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends	B	Short term capital loss carryover.
2b	Qualified dividends		
3	Net short-term capital gain	C	Long term capital loss carryover.
	4a		
4b	28% rate gain OUT OF SCOPE	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain OUT OF SCOPE		
5	Other portfolio and nonbusiness income OUT OF SCOPE		
6	Ordinary business income OUT OF SCOPE	13	Credits and credit recapture
7	Net rental real estate income OUT OF SCOPE		
8	Other rental income OUT OF SCOPE		
9	Directly apportioned deductions OUT OF SCOPE		
10	Estate tax deduction See footnote *	A	Estimated Tax paid
		B	Income Tax withheld
14		R	OUT OF SCOPE
			All other codes see Footnote ***
		A	Tax-Exempt Interest
		B	Foreign Tax paid
14		E	N/A Disregard
		F, G, H	Return is OUT OF SCOPE
		I	See Footnote *
<p>*See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.</p>			
<p>*Deduction taxpayer is not required to claim. If claimed return is OUT OF SCOPE, if not disregard.</p> <p>**AMT will not apply if AGI is less than \$75,900 (\$118,100 MFJ or \$59,050 MFS). If AMT applies the return is OUT OF SCOPE.</p> <p>***Credits the taxpayer is not required to claim. If claimed, return is OUT OF SCOPE</p>			

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	<i>Code</i>	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, line 26
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 25c
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	} See the beneficiary's instructions
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	D Rehabilitation credit and energy credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D Instructions)	E Other qualifying investment credit	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity, refined coal, and Indian coal production credit	
<i>Code</i>		K Empowerment zone employment credit	
A Depreciation	Form 8582 or Schedule E, line 33, column (c) or (e)	L Indian employment credit	
B Depletion	Form 8582 or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	
C Amortization	Form 8582 or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided child care and facilities	
10. Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
A Excess deductions – Section 67(e) expenses	See the beneficiary's instructions	Q Credit for employer differential wage payments	
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions	R Recapture of credits	
C Short-term capital loss carryover	Schedule D, line 5	Z Other credits	
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksh. for Sch. D, line 18; and line 16 of the wksh. for Sch. D, line 19	14. Other information	
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a	A Tax-exempt interest	Form 1040 or 1040-SR, line 2a
F Net operating loss carryover – minimum tax	Form 6251, line 2f	B Foreign taxes	Schedule 3 (Form 1040), line 1 or Sch. A, line 6
12. Alternative minimum tax (AMT) items		C Reserved for future use	
A Adjustment for minimum tax purposes	Form 6251, line 2j	D Reserved for future use	
B AMT adjustment attributable to qualified dividends	} See the beneficiary's instructions and the Instructions for Form 6251	E Net investment income	Form 4952, line 4a
C AMT adjustment attributable to net short-term capital gain		F Gross farm and fishing income	Schedule E, line 42
D AMT adjustment attributable to net long-term capital gain		G Foreign trading gross receipts (IRC 942(a))	See the Instructions for Form 8873
E AMT adjustment attributable to unrecaptured section 1250 gain		H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
F AMT adjustment attributable to 28% rate gain		I Section 199A information	See the beneficiary's instructions
G Accelerated depreciation		Z Other information	See the beneficiary's instructions
H Depletion			
I Amortization			
J Exclusion items	2022 Form 8801		

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.