

Tax Tables 2023 Edition

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2023 Tax Rate Schedule

TAXABLE INCOME (\$)		BASE AMOUNT OF TAX (\$)	PLUS	MARGINAL TAX RATE	OF THE AMOUNT OVER (\$)
OVER	NOT OVER				
Single					
\$0	\$11,000	\$0	+	10.0	\$0
\$11,000	\$44,725	\$1,100.00	+	12.0	\$11,000
\$44,725	\$95,375	\$5,147.00	+	22.0	\$44,725
\$95,375	\$182,100	\$16,290.00	+	24.0	\$95,375
\$182,100	\$231,250	\$37,104.00	+	32.0	\$182,100
\$231,250	\$578,125	\$52,832.00	+	35.0	\$231,250
\$578,125		\$174,238.25	+	37.0	\$578,125
Head of Household					
\$0	\$15,700	\$0	+	10.0	\$0
\$15,700	\$59,850	\$1,570.00	+	12.0	\$15,700
\$59,850	\$95,350	\$6,868.00	+	22.0	\$59,850
\$95,350	\$182,100	\$14,678.00	+	24.0	\$95,350
\$182,100	\$231,250	\$35,498.00	+	32.0	\$182,100
\$231,250	\$578,100	\$51,226.00	+	35.0	\$231,250
\$578,100		\$172,623.50	+	37.0	\$578,100
Married Filing Jointly and Surviving Spouses					
\$0	\$22,000	\$0	+	10.0	\$0
\$22,000	\$89,450	\$2,200.00	+	12.0	\$22,000
\$89,450	\$190,750	\$10,294.00	+	22.0	\$89,450
\$190,750	\$364,200	\$32,580.00	+	24.0	\$190,750
\$364,200	\$462,500	\$74,208.00	+	32.0	\$364,200
\$462,500	\$693,750	\$105,664.00	+	35.0	\$462,500
\$693,750		\$186,601.50	+	37.0	\$693,750
Married Filing Separately					
\$0	\$11,000	\$0	+	10.0	\$0
\$11,000	\$44,725	\$1,100.00	+	12.0	\$11,000
\$44,725	\$95,375	\$5,147.00	+	22.0	\$44,725
\$95,375	\$182,100	\$16,290.00	+	24.0	\$95,375
\$182,100	\$231,250	\$37,104.00	+	32.0	\$182,100
\$231,250	\$346,875	\$52,832.00	+	35.0	\$231,250
\$346,875		\$93,300.75	+	37.0	\$346,875
Estates and Trusts					
\$0	\$2,900	\$0	+	10.0	\$0
\$2,900	\$10,550	\$290	+	24.0	\$2,900
\$10,550	\$14,450	\$2,126	+	35.0	\$10,550
\$14,450		\$3,491	+	37.0	\$14,450

Kiddie Tax: All net unearned income over a threshold amount of \$2,500 for 2023 is taxed using the marginal tax and rates of the child's parents.

1. Estates and irrevocable trusts that do not distribute capital gains are subject to these rates.
2. For taxable years beginning in 2023, the standard deduction amount under § 63(c)(5) for an individual who may be claimed as a dependent by another taxpayer cannot exceed the greater of (1) \$1,250, or (2) the sum of \$400 and the individual's earned income.

Tax Rates on Long-Term Capital Gains and Qualified Dividends

LTCG TAX	TAXABLE INCOME				
	SINGLE FILERS	MARRIED FILING JOINTLY	HEAD OF HOUSEHOLD	MARRIED FILING SEPARATELY	ESTATES & TRUSTS ⁽¹⁾
0%	\$44,625 or less	\$89,250 or less	\$59,750 or less	\$44,625 or less	\$3,000 or less
15%	More than \$44,625 and less than \$492,300	More than \$89,250 and less than \$553,850	More than \$59,750 and less than \$523,050	More than \$44,625 and less than \$276,900	More than \$3,000 and less than \$14,650
20%	\$492,300 or more	\$553,850 or more	\$523,050 or more	\$276,900 or more	\$14,650 or more

Net Investment Income Tax

3.8% tax on the lesser of: (1) Net Investment Income, or (2) MAGI in excess of \$200,000 for single filers, or head of households, \$250,000 for married couples filing jointly, and \$125,000 for married couples filing separately.

Standard Deductions & Personal Exemption

FILING STATUS	STANDARD DEDUCTION	PERSONAL EXEMPTION	PHASEOUTS BEGIN AT AGI OF
Single	\$13,850	N/A	N/A
Head of household	\$20,800	N/A	N/A
Married, filing jointly and surviving spouses	\$27,700	N/A	N/A
Married, filing separately	\$13,850	N/A	N/A
Dependent filing own tax return	\$1,250 ⁽²⁾	N/A	N/A

Additional Deductions for Non-Itemizers

Blind or over 65 Married Filing Jointly	Add \$1,500
Blind or over 65 and unmarried and not a surviving spouse	Add \$1,850